



## 5 Tips for Saving and Budgeting

1. Before you begin, educate yourself on how much you spend and how you spend it. Next, create a budget. Finally, set long- and short-term savings goals. Knowledge is key to good money management.
2. Sign up for United's Online Banking and take advantage of FinanceWorks,<sup>™</sup> a FREE money management tool that gives you the ability to view your complete financial profile, as well as prepare a budget and track spending through your online banking.

### MORE INFO

3. Designate a certain percentage of your paycheck to go towards savings each month. To help keep you on track, have the designated portion automatically transferred into your savings account each pay period using United's Online Banking account transfer function. Experts recommend saving 15% - 20% of your net pay.
4. Take advantage of employer contributions to your 401K. If you work for a company that matches a portion of your contribution to your retirement savings plan – max out the employer contribution.
5. Watch your money grow. While waiting for your savings account balance to tick up, start planning how you will spend your short-term savings goals. Planning a family vacation? Begin researching the perfect destination, the budget-friendly time to travel and the best price on hotels. Looking to purchase a new car? Shop around for the best car style for you, research safety ratings and features, and compare prices. Get ready to reap the rewards of saving and budgeting.