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## United Bank Celebrates 180 Years As it Closes Record-Breaking Year

*March 17 Marks 180<sup>th</sup> Year of Success, Service-Oriented Banking and Community Commitment*

**Parkersburg, W.Va. & Vienna, Va.** – On March 17, 1839, United Bank, originally known as the Northwestern Bank of Virginia, opened its doors in Parkersburg, W.Va. During the 42 years of the current administration and through 31 acquisitions, it has grown from a single office, \$100 million bank to one of the most successful regional financial services companies in the USA, with \$19.3 billion in assets and offices located throughout West Virginia, Virginia, Washington, D.C., Ohio, Pennsylvania, Maryland, North Carolina and South Carolina. In less than three and a half years and through three acquisitions, United more than doubled the size of its company.

United's 180<sup>th</sup> anniversary follows a highly notable 2018 for the bank. Its parent company, United Bankshares, Inc. (NASDAQ: UBSI), reported record earnings, outperformed its Federal Reserve peer group and increased dividends to its shareholders for the 45<sup>th</sup> consecutive year – a record only one other major banking company in the nation has been able to achieve. Furthermore, United's employee volunteer program was recognized by the American Bankers Association as the Top U.S. Bank Employee Volunteer Program.

“We have a rich tradition of providing people-focused and community-minded financial services,” stated UBSI Chairman of the Board and Chief Executive Officer, Richard M. Adams. “Our mission has always been to provide excellence in service to our shareholders, employees, customers and communities. That commitment has positioned us for continued success in the future. Celebrating our anniversary is our way of thanking those who have supported us.”

Because its founding falls on March 17, United has established a long-standing tradition of celebrating St. Patrick's Day, along with its anniversary, each year. In 1902, Christian Nelly was elected president of Parkersburg National Bank, originally known as the Northwestern Bank of Virginia and later became United Bank. It was during his tenure that the tradition of giving shamrocks on St. Patrick's Day began.

To show its appreciation for nearly two centuries of support, United invites customers and members of the community to visit a local branch on Friday, March 15 for refreshments and to take part in the tradition of receiving a potted shamrock.

### **About United Bank**

United Bank, which comprises 139 full-service banking offices and 21 George Mason Mortgage, LLC locations, is located throughout West Virginia, Virginia, Washington, D.C., Ohio, Pennsylvania, Maryland, North Carolina and South Carolina. It is a subsidiary of United Bankshares, Inc. (NASDAQ: UBSI), a \$19.3 billion regional financial services company. For more information, visit [BankWithUnited.com](http://BankWithUnited.com).

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