



For Immediate Release  
November 4, 2016

Contact: W. Mark Tatterson  
Chief Financial Officer  
(800) 445-1347 ext. 8716

## **43rd Consecutive Year of Dividend Increases for United Bankshares**

WASHINGTON, D.C. and CHARLESTON, WV-- United Bankshares, Inc. (NASDAQ: [UBSI](#)) today announced that its Board of Directors declared a fourth quarter dividend of \$0.33 per share for shareholders of record as of December 9, 2016. Dividends per share of \$1.32 for the year 2016 represents an increase over the \$1.29 per share paid for the year of 2015. The dividend payout of approximately \$25.2 million on 76.5 million shares is payable January 3, 2017.

The year 2016 marks the 43rd consecutive year of dividend increases to United shareholders. United is one of only two major banking companies in the USA to have increased its dividend to shareholders for 43 consecutive years.

United has consolidated assets of approximately \$14.3 billion with 129 full service offices in West Virginia, Virginia, Maryland, Ohio, Pennsylvania and Washington, D.C. United Bankshares' stock is traded on the NASDAQ Global Select Market under the quotation symbol "[UBSI](#)".